

**Plan Bay Area
Committed Funds and Projects Policy**

Action/Decision	Committed Funds and Projects Policy
Purpose	<p>The Committed Funds and Projects Policy applies to transportation projects and transportation revenue sources. Determining prior commitments for projects and fund sources is a necessary first step in the discussion of how to spend the transportation revenues projected to be available to the region over the 25-year life of Plan Bay Area.</p> <p>The determination of which projects and funding sources are deemed “committed” affects the projects and amount of transportation revenues that will be subject to discretionary action by the Commission.</p> <p>The purpose of the Committed Funds and Projects Policy is twofold:</p> <ol style="list-style-type: none"> 1. Determine which transportation projects proposed by local and regional agencies for inclusion in Plan Bay Area are subject to evaluation by the Commission before including in the Plan; 2. Determine which fund sources will be subject to discretionary action by the Commission to direct toward priority projects, programs and policy implementation. For discretionary funds, the Commission has either complete discretion on how and where funds are spent, or can develop policies/conditions on the expenditure of funds.
Key Activities	<p>The following three steps are key in developing the policy:</p> <ol style="list-style-type: none"> 1. Prepare the 25-year transportation revenue assumptions and forecasts; 2. Determine what transportation funds and what transportation projects are committed and will be included in Plan Bay Area without further evaluation; 3. Determine the revenue balance that is subject to MTC discretion by subtracting those committed funds and projects from the projected revenues.
Key Participants	<p>MTC staff solicits input on a preliminary draft Policy from the Bay Area Partnership, the Regional Advisory Working Group, and MTC’s Policy Advisory Council, as well as the MTC Planning Committee.</p> <p>The Commission approves the final Committed Funds and Projects Policy to guide the project evaluation process and investment strategy.</p>
Scheduled Opportunities for Public Involvement	<p>Discussions at public meetings provide opportunities for public input.</p> <p>MTC staff presented the draft Policy to the Partnership Technical Advisory Committee on Jan. 31, 2011; Regional Advisory Working Group on Feb. 1; MTC Policy Advisory Council on Feb. 9; and Partnership Board on Feb. 16.</p> <p>Based upon input received, MTC staff will present the draft Committed Funds and Projects Policy to the MTC Planning Committee for discussion on March 11, 2011.</p> <p>Staff will request approval from the MTC Planning Committee at its April 8, 2011 meeting to refer the final policy to the Commission for final action on April 27, 2011.</p>
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