

Action Plan Taking Action on Economic Development



Plan BayArea 2040

Creating a more affordable region also requires a Bay Area economy with greater economic opportunity and mobility for all the region's residents and jurisdictions. The Action Plan recommends expanding regional economic development while also increasing middle-wage jobs, preserving infrastructure and increasing affordable transportation access to job centers.

Proposed Economic Development Actions

Timeframe

Coordinate regional economic solutions and increase funding for economic development by creating a new Bay Area Economic Development District and implementing the Comprehensive Economic Development Strategy.

1-2 years

Strengthen middle-wage job career paths for goods movement by implementing recommendations in the Megaregional Goods Movement Cluster Study.

1-4 years

Increase transportation access to growing job centers via capital improvements recommended in the Core Capacity Transit Study, advancement of planning for a second Transbay Tube for BART and continued evaluation of options for reducing transportation costs for lower-wage workers.

2-4 years

Preserve existing infrastructure by advocating for and securing new revenue for transportation; continue focusing on "fix it first" investments.

1 year

Preserve and enhance industrial lands through designating new Priority Production Areas to encourage local jurisdictions to plan for space needed for manufacturing, distribution and repair.

2 - 4 years